



PRESS RELEASE

On 27 July 2011, His Excellency Deputy Prime Minister, His Excellency, Minister of Foreign Affairs and International Cooperation, H.E. Sim Sitha, and His Excellency, Minister of Foreign Affairs of the Republic of Indonesia, H.E. M. A. Nurdiansyah, Minister of Foreign Affairs of the Republic of Indonesia, Chair of Forum, the working a Joint Agreement between the Kingdom of Cambodia, the Kingdom of Thailand, and the Republic of Indonesia on the Subject of the Indonesian Overseas Taxes, which reads:

"Referring to our Joint Declaration of July 2010 concerning the proposed Joint Agreement between the Kingdom of Cambodia and the Kingdom of Thailand on Cambodia with the Order of 16/06/2010 of the Indonesian Government, provided for a proposed bilateral agreement to be concluded between the Kingdom of Cambodia, the Kingdom of Thailand and the Republic of Indonesia, which articles is inserted as follows:

"The purpose of this new Agreement is to put into effect the abolition of the Indonesian Overseas Taxes (IOT) in accordance with the general idea of the Potential Transnational Zone (PTNZ) and effectively increase the involvement of both Cambodia and Thailand processed from the PTNZ, as well as the investment of both IOT."

"I would highly appreciate it if Your Excellency could give their consideration and early response to this new bilateral Agreement."

"I hope to get an early response from the Thai side in this regard."

"Thank you, Your Excellency, for the assurance of our highest consideration and with warm regards."

The Ministry of Foreign Affairs and International Cooperation also sent a Note to the Ministry of Foreign Affairs of Thailand, with the similar content.

Phnom Penh, 27 July 2011



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