



PRESS RELEASE

On 27 July 2011, His Excellency Deputy Prime Minister, His Excellency, Minister of Foreign Affairs and International Cooperation, H.E. Sim Sitha, and His Excellency, Minister of Foreign Affairs of the Republic of Indonesia, H.E. M. A. Nurdiansyah, Minister of Foreign Affairs of the Republic of Indonesia, Chair of Forum, the working a Joint Agreement between the Kingdom of Cambodia, the Kingdom of Thailand, and the Republic of Indonesia on the Subject of the Indonesian Overseas Taxes, which reads:

"Referring to our Joint Declaration of July 2010 concerning the proposed Joint Agreement between the Kingdom of Cambodia and the Kingdom of Thailand on Cambodia with the Order of 04/02/2010 of the Indonesian Council of Ministers, provided for a proposed bilateral agreement to be concluded between the Kingdom of Cambodia, the Kingdom of Thailand and the Republic of Indonesia, which articles is inserted as follows:

"The purpose of this new Agreement is to put into effect the abolition of the Indonesian Overseas Taxes (IOT) in accordance with the general idea of the Potential Transnational Zone (PTZ) and effectively increase the involvement of both Cambodia and Thailand processed from the PTZ, as well as the investment of both IOT."

"I would highly appreciate it if Your Excellency could give due consideration and early response to this new bilateral Agreement."

"I hope to get an early response from the Thai side in this regard."

"Thus, we hope, Your Excellency, the assurance of our highest consideration and with warm regards."

The Ministry of Foreign Affairs and International Cooperation also sent a Note to the Ministry of Foreign Affairs of Thailand, with the similar content.

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