

## **IMF: Cambodian Economic Growth To Reach 7.5 Percent in 2011**

Written by Administrator  
Monday, 30 January 2012 00:47 -

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Mr. Olaf Unteroberdoerster of the IMF (International Monetary Fund) Asia Pacific Department said that Cambodia's economic growth this year, previously projected at 6.7 percent, would reach 7.5 percent, thanks to the growth in tourism, garment exports, and construction.

This was raised during his meeting with Cambodian Deputy Prime Minister and Minister in charge of the Office of the Council of Ministers H.E. Sok An, said Mr. Ek Tha, spokesman for the Press and Quick Reaction Unit and deputy director of the Press Department of the Council of Ministers.

This is the highest rate among international and government forecasts.

Last month, World Bank projected Cambodia's 2011 economic growth at 6 percent, the Asian Development Bank at 6.8 percent, and the royal government at 6.4 percent.

For his part, H.E. Sok An attributed the growth to the political stability and peace, which are the fundamental factors attracting more and more foreign investments to the country.