

CNOOC To Drill First Well in Cambodia's Offshore

Written by Administrator
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The China National Offshore Oil Corporation (CNOOC) yesterday announced its exploration project in Block F, nearly 40 kilometers south off the coast of Sihanoukville.

Mr. Li Fanrong, CNOOC Chief Executive told Deputy Prime Minister and Minister in charge of the Office of the Council of Ministers H.E. Sok An during their meeting here yesterday, Ek Tha, spokesperson for the Press and Quick Reaction Unit of the Council of Ministers told reporters upon the meeting.

"CNOOC will drill its first well this month in Block F," pointed out Mr. Li Fanrong, adding that CNOOC is not only going to drill a well, but also commit to a long-term strategic relationship with the Cambodian National Petroleum Authority.

H.E. Sok An welcomed the CNOOC's drilling project and asked it to further help and cooperate with the Cambodian National Petroleum Authority, the spokesperson said.

According to the Cambodian National Petroleum Authority, Block F covers over 7,000 square kilometer and this CNOOC's drilling project would cost up to US\$20 million.

This exploration has been done after an environmental impact assessment (EIA)'s report, received by the civil society last month.

It is the first company that has studied the environmental impact before its exploration, said an official appreciating the procedure, which conforms to the regional and international standards of the mines exploration.

Cambodia expects to get its first drop of oil by the end of 2012.